

# **Real Property Transfer Tax Exemption Act of 2011**

**Before the Committee on Finance and Revenue**

**The Honorable Jack Evans, Chairman**

**April 13, 2010, 10:00 AM  
Room 120, John A. Wilson Building**



**Testimony of  
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**Natwar M. Gandhi  
Chief Financial Officer  
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Good morning Chairman Evans and members of the Committee on Finance and Revenue. I am Bazil Facchina, Assistant General Counsel, for the Office of Tax and Revenue. I am pleased to present testimony on Bill 19-30, "Real Property Transfer Tax Exemption Act of 2011."

In general, the Bill would amend existing law to provide an exemption from the transfer tax for the transfer of real property to the District of Columbia, without consideration for the transfer, at the request of the District of Columbia, and conveyed as a bona fide gift to the District of Columbia. Transfers of this nature are not covered by any of the existing exemptions from the transfer tax. If exempting transfers of this nature from the tax is determined to be good policy, enactment of this Bill is necessary to accomplish this result.

Thank you, Chairman Evans, for the opportunity to comment on this Bill. I would be happy to answer any questions at this time.